

Thomas Stockwell

Contact Information

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Sykes College of Business
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Current Position

University of Tampa, Tampa, Florida
Assistant Professor

2021-present

Research Interests

Monetary Policy, Empirical Macroeconomics, Time-series Econometrics, Bayesian Econometrics

Education

University of Oregon, Eugene, Oregon

Ph.D., Economics, June 2021

- Dissertation Topic: “Essays on the Asymmetric Effects of Monetary Policy”
- Fields: Macroeconomics, Time-series Econometrics
- Advisor: Jeremy Piger

M.S., Economics, December 2017

Eastern Michigan University, Ypsilanti, MI

M.A., Applied Economics, April, 2016

B.S., Economics, April, 2014

Working Papers

Accommodative Monetary Policy Shocks Do Not Stimulate Output

- I study if the response of output to a monetary policy shock is symmetric over these dimensions: the business cycle, the direction of the shock, and the size of the shock. Using local projection techniques, I find that business cycle and directional asymmetry are important for explaining output and that accommodative shocks have no effect on output.

Stochastic Trends, Outliers, and State Dependent Effects of Monetary Policy

- with Jeremy Piger

- We assess whether there are significant differences in the response of output to monetary policy in expansions and recessions. Using local projection techniques, we find that monetary policy affects output more in recessions than expansions.

Should Local Projections be Estimated In Levels or Differences? A Monte Carlo Study

- with Jeremy Piger

- Within local projection models, there has been much discussion about whether the levels or differences specification should be used. We use a simulation based study to show that the differences specification outperforms the levels specification when you have an externally identified shock.

Publications

Dewan, A. and T. Stockwell (2015). **Monetary Policy, Fiscal Policy, and the Great Recession.** *National Social Science Journal* 46(2), 73-83

- We study the impact of monetary and fiscal policy on the unemployment rate during the Great Recession. Using a VAR model, we find that the combined effect of monetary and fiscal policy prevented the economy from falling into a second Great Depression.

Presentations	University of Oregon Macroeconomics Group , June 2019
	National Social Science Association National Conference , Las Vegas, NV, March 2015
	Eastern Michigan University Undergraduate Symposium , April 2014
	Eastern Michigan University Fed Challenge Team , Regional Final in Chicago, IL, November 2013
Professional Service	Referee: Emerging Markets Finance and Trade
Honors and Awards	Kleinsorge Summer Research Award , 2020
	Graduate Teaching Fellowship , 2016 - 2021
	Bruce C. Gockerman Award for most outstanding graduate student paper, 2015
Teaching Experience	University of Oregon , Eugene, Oregon
	<i>Instructor of Record</i>
	• EC 202, Introduction to Economic Analysis: Macroeconomics: Summer 2018, Fall 2018, Spring 2020 • EC 370, Money and Banking: Winter 2020, Fall 2020 • EC 470, Monetary Policy: Summer 2018
	<i>Discussion Instructor</i>
	• EC 202, Introduction to Economic Analysis: Macroeconomics • EC 201, Introduction to Economic Analysis: Microeconomics
	<i>Teaching Assistant</i>
	• EC 202, Introduction to Economic Analysis: Macroeconomics • EC 201, Introduction to Economic Analysis: Microeconomics • EC 313, Intermediate Macroeconomic Theory • EC 311, Intermediate Microeconomic Theory • EC 330, Urban and Regional Economic Problems • EC 340, Issues in Public Economics
	Adrian College , Adrian, Michigan
	<i>Instructor of Record</i>
	• EC 202, Principles of Macroeconomics: Spring 2016
Experience	Eastern Michigan University , Ypsilanti, Michigan
	<i>Teaching Assistant</i>
	• EC 201: Principles of Macroeconomics • EC 411: Intermediate Macroeconomic Analysis • EC 514: Econometric Analysis
	University of Oregon , Eugene, Oregon
	<i>Graduate Employee</i> 2016-2021
	• Taught 6 courses as the instructor of record

- Served as an instructor of record for large (220+) student courses of Principles of Macroeconomics
- Managed teams of graduate students that assisted with courses that I taught
- Assisted faculty with grading, holding office hours, and leading discussion sections
- Served as the Ph.D. student representative on the U.O. Ph.D. admissions committee
- Served as the Ph.D. student representative to the faculty

Adrian College, Ypsilanti, Michigan

Lecturer

2016

- Served as the instructor of record for Principles of Macroeconomics

Eastern Michigan University, Ypsilanti, Michigan

Research and Teaching Assistant

2014-2016

- Assisted with data collection and econometric model estimation
- Assisted professors with grading and held office hours

References

Jeremy Piger

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George Evans

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David Evans

University of Oregon

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Note: If you wish to obtain letters of recommendation from one or more of my references, please contact gradcoordes@uoregon.edu.